GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:868
ANSWERED ON:27.02.2001
FAKE CURRENCY
AMAR ROY PRADHAN

Will the Minister of HOME AFFAIRS be pleased to state:

(a) the number of persons arrested with counterfiet notes/coins and currency seized from such persons during the years 2000 and 2001, till date State-wise; and

(b) the steps taken by the Government to check this menace?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (I.D. SWAMI)

(a) : The information is being collected and shall be laid on the Table of the House.

(b): The Central Bureau of Investigation has created a Special unit for exclusive investigation of counterfeit currency notes.The Border Security Force has alerted its forward troops to be more vigilant so as to ensure that such currency notes are not smuggled into the country;

The following steps have been taken by the Ministry of Finance to deal with problem of fake currency.

(i) A High level Committee has been constituted, with representation from the Department of Economic Affairs, Reserve Bank of India, Ministry of Home Affairs/National Security Council Secretariat(NSCS), to go into the entire gamut of issues pertaining to the security dimensions of Indian currency.

(ii) The report of the six-member Fact Finding Committee, under the convenorship ofShri V.R. Gaikwad, Dy. General Manager, RBI, comprising experts on note-printing/currency paper, etc. for examining the fake notes seized in the past in order to enable the Government to take remedial action vis-Ã -vis printing and security features, is under examination.

(iii) RBI has been advised to go in for a publicity campaign about security features incorporated in the genuine notes so that the members of the public may distinguish between genuine and fake notes.